

**STATE INDUSTRIES PROMOTION CORPORATION OF TAMILNADU LIMITED**  
**19-A RUKMANI LAKSHMIPATHY ROAD, EGMORE, CHENNAI- 600008.**  
**CIRCULAR NO. 108/2020** **Date:18.12.2020**

**CIRCULAR**

Sub: SIPCOT Industrial Complexes / Parks / Growth Centres -  
Allotment of Plots - Revenue Augmentation – Business  
plan – Approved by the Board – Circular Issued – Reg.

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The Board of SIPCOT at its Meeting held on 02.12.2020 has approved the following plan of action for augmentation of the revenue of the corporation:-

**1. Allotment Committee Meetings:**

To conduct the Allotment Committee Meetings on a weekly basis.

**2. Payment of Plot Cost:**

The acceptance of the allotment order should be submitted by the allottees within 7 days and the plot cost should be remitted in full within 30 days from the date of allotment order, respectively.

**3. Denotification of SEZ Land:**

To denotify the SEZ Land by maintaining the minimum requirement (i.e 125 acres) for SEZ status, wherever possible and to allot those land under Domestic Tariff Area (DTA) format.

**4. Plot allotment rate for commercial plots:**

The plot allotment rate for commercial plots is fixed at two times of the prevailing plot allotment rate.

**5. Revision of Sub lease charges:**

The rate of subleasing charges is fixed at twice the approved rate, beyond the period of five years (for the renewal period).

6. To permit Advertisement hoardings in SIPCOT Industrial Parks in prominent locations on tender cum auction basis to the advertisement agencies (on monthly rent).

7. Plot cost is to be revised suitably to meet out the probable expenditure and the plot cost revision/ review exercise is to be undertaken once in two years.

8. The practices of Re-allotment on automatic cancellation of allotment of plot and granting of additional time of 30 days to pay the plot allotment rate along with interest are hereby dispensed with.

The above comes into force with effect from 02.12.2020.

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**(J.KUMARAGURUBARAN)**  
**MANAGING DIRECTOR**

To,

1. All HODs  
2. All Project Officers } for necessary action

Copy to:

1. PA to MD  
2. PA to ED

//Forwarded by Order//

  
General Manager (P-III)i/c.